

### **Property Tax Exemptions**

As a property owner in Florida, homestead exemption is one way to reduce the amount of real estate taxes you pay on your residential property. In the State of Florida, if you own property and make the property your permanent residence as of January 1st of the tax year, you may qualify for homestead exemption and save hundreds of dollars. The deadline to file for the Homestead exemption is March 1st. Homestead exemption is \$25,000 deducted from your assessed value before the taxes are calculated plus an additional homestead exemption up to \$25,000 applied to the assessed value above \$50,000. The additional exemption does not apply to school taxes. The year after you qualify for homestead exemption, your assessed value cannot increase more than 3% per year, or the increase in the consumer price index (CPI), whichever is lower. If you move, your homestead exemption does not automatically follow to your new residence, you would need to reapply. In Citrus County, most homeowners save on average \$400-\$600 each year.



#### Additional Exemptions Available:

Individual Exemptions:

- Totally and Permanently Disabled
- Widowed

## Veterans and First Responders Exemptions and Discount:

- Deployed Military
- Disabled Veterans 10% or more or totally & permanently
- Combat Disabled Veterans age 65+
- Surviving spouse of Veteran who died while on active duty
- First responder totally and permanently disabled in the line of duty or surviving spouse

File online today at: www.citruspa.org or simply scan this QR code.





Valuing the property that you value.

(352) 341-6600 Inverness: 210 N. Apopka Ave. Ste. 200 Inverness, FL 34450 Crystal River: 1540 N. Meadowcrest Blvd. Ste. 400 Crystal River, FL 34429

### REQUIRED DOCUMENTS NEEDED TO APPLY FOR HOMESTEAD:

- Proof of ownership (deed).
- Social Security Card/Number.
- Permanent Resident Card (if you are not a U.S. Citizen).
- Proof of no exemptions/tax credits/ etc. on any property you own out of the State of Florida.
- Reflecting the Homestead Address:
  - Florida Drivers License or Florida ID Card.
  - Florida Voter Registration Card (if you are a voter).
  - Florida Vehicle Registration (if you own a vehicle).

# **SPECIAL NOTES:**

- If title to the property on which you are applying is held in a trust, a copy of the trust may be requested with the application.
- If you are applying on a mobile home, proof of ownership is required for both the mobile home (if the title to the mobile home has not be retired) and the land. Please bring your Real Property Registration or title to our office when completing this application.