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JUNE 1st TAXABLE VALUE ESTIMATES ISSUED TO TAXING AUTHORITIES

The annual estimates of Taxable Values required by Florida Statute 200.065(8), have been issued today to all taxing authorities for Citrus County. These estimates are based upon market conditions as of January 1, 2019 as required by law and provide taxing authorities with general preliminary information related to the process of developing their budgets.

These estimated increases to taxable value over last year are a result of increased valuations due to market prices, completion of new commercial and industrial projects as well as continued gains in single family construction.

These gross sum estimates, provided today, do not represent final values. Refinement of 2019 property values is ongoing. Many large accounts are still being processed and reviewed. Additional details on 2019 tax roll values will be provided after July 1st.

Following the July 1st certification of the 2019 preliminary assessment roll our office will submit Official Certificates of Taxable Values to all taxing authorities for their use in determining tax levies and rates through the public hearing process.

For the county, school board, and two cities, the 2019 estimated Taxable Values are:

- Citrus County Board of County Commissioners \$9,924,000,000
- Citrus County School Board \$10,904,000,000
- Crystal River \$490,000,000
- Inverness \$485,000,000